

MINUTE ITEM

19. APPLICATION FOR RENEWAL OF LEASE P.R.C. 400.1, TIDE AND SUBMERGED LANDS, SAN JOAQUIN RIVER, SAN JOAQUIN COUNTY, GEORGE W. LADD - W.O. 3163.

After consideration of Calendar Item 2 attached, and upon motion duly made and unanimously carried, the following resolution was adopted:

THE EXECUTIVE OFFICER IS AUTHORIZED TO ISSUE A ONE-YEAR RENEWAL OF LEASE P.R.C. 400.1, COVERING 2.34 ACRES OF TIDE AND SUBMERGED LANDS IN SAN JOAQUIN RIVER IN SAN JOAQUIN COUNTY, TO GEORGE W. LADD FOR THE PERIOD MARCH 18, 1959 TO MARCH 17, 1960, AT THE ANNUAL RENTAL OF \$105.61.

Attachment

Calendar Item 2 (1 page)

CALENDAR ITEM

2.

APPLICATION FOR RENEWAL OF LEASE P.R.C. 400.1, TIDE AND SUBMERGED LANDS, SAN JOAQUIN RIVER, SAN JOAQUIN COUNTY, GEORGE W. LADD - W.O. 3163.

Pursuant to Paragraph 17 of Lease P.R.C. 400.1, Mr. George W. Ladd has applied for an extension of the lease for an additional year from March 18, 1959 to March 17, 1960.

The lease was issued for one year beginning March 18, 1949 with the right to renew for 23 periods of one year each, upon such terms as may be imposed at the time of renewal.

The leased site is located on the old channel of the San Joaquin River in San Joaquin County about nine miles downstream from Stockton in an area devoted to farming. In 1956 the 2.34-acre parcel was appraised at \$1,600, and the present annual rental of \$105.61 was established.

The annual rental of \$105.61 has been received.

IT IS RECOMMENDED THAT THE EXECUTIVE OFFICER BE AUTHORIZED TO ISSUE A ONE-YEAR RENEWAL OF LEASE P.R.C. 400.1, COVERING 2.34 ACRES OF TIDE AND SUBMERGED LANDS IN SAN JOAQUIN RIVER IN SAN JOAQUIN COUNTY, TO GEORGE W. LADD FOR THE PERIOD MARCH 18, 1959 TO MARCH 17, 1960, AT THE ANNUAL RENTAL OF \$105.61.